

NATIONAL INVESTMENT TRUST LIMITED

PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST** 

NIT ISLAMIC INCOME FUND

NIT

			AMIC INCOME			ISLAMIC IN	COME FUND
			FUND MANAGER REPORT	- MARCH 2021			
Performance %							
Performance Period			FY2	0 FY19	FY18	FY17	FY16
NIT-IIF			10.44	<b>1% 8.17%</b>	4.41%	4.61%	Launched on 4th
Benchmark			6.33		2.44%	3.11%	July, 2016
SINDH-WWF Disclosure- The Scher	ne has maintained provi	isions against Sindh Workers' Welfare Fr	und's liability to the tune of Rs. 4.46m, If the same were not ma read the latest financial statement of t		eturn of the Scheme would be high	ner by Rs. 0.0400/0.56%. Fo	r details investors are advised to
			NIT IIF Year to Date Return v				
25.00%				-NIT IIF Return	-Benchm	ark Return	
20.00%							
15.00%	5						
10.00%							
5.00%							
0.00%							
							21, Walt 27, Walt 27, Walt 27, 10, 12, 12, 12, 12, 12, 12, 12, 12, 12, 12
	's Basic Infor	mation		Objective of t			
und Type	Open-End		The objective of the NIT Islamic Income Fund is to generate a stable Shariah compliant income stream, while seeking				
aunch Date isting	4th July 2016 PSX		maximum possible preservation of capital, over the medium to long-term period, by investing in a diversified portfolio of				
isting tability Rating	AA- (f) (PACR	A) 10-Mar-21	Shariah Compliant fixed income and money market instruments. Fund Performance Review				
tability italing	() (	,	The Fund posted an annualized return of 5.99% p.a for the month of March against its benchmark return of 3.19% p.a.				
lanagement Fee*	minimum fee of 0.25% p.a. and maximum fee of 1% p.a. of Average		d The YTD return for 9MFY21 stood at 5.93% p.a. against the benchmark return of 3.72% p.a.				
	Annual Net As	sets	Consumer Price Index (CPI) for the m				
ront End Load	Nil		9MFY21 average CPI inflation stood a	at 8.34% compared to 11.5	3% during the corres	ponding period las	st year.
ack End Load	Nil		As at March 31, 2021, the Fund ha	d an exposure of about 1	6% of total assets ir	n GOP liarah Suk	uk, around 22% in
utt-off timing	Monday-Friday	y (3:30 p.m)	Corporate sukuk, 2% in Commercial	Paper, about 60% in cas	sh at bank while the		
ar Value	PKR 10.00		assets. The weighted average time to	maturity of the portfolio sto	ood at 540 days.		
	Growth Unit P	KR 1,000					
lin Subscription	Income Unit P	KR 100,000					
rustee	Central Depos	sitary Co. (CDC)	Top Ten Sukuk Holdir	igs (% of TA)	Asset Qua	lity of the Portfo	lio (% of TA)
uditors	EY Ford Rhod	es	KEL SUKUK- 5	5.46%			
			KAPCO STS	5.26%		AA, 58.47%	
egistrar	National Inves	stment Trust Ltd.	HUB Power Holding Ltd.	3.83%		00.1170	
	Farward David	Deletere	DUBAI ISLAMIC BANK	2.29%			
ricing Mechanism	Forward Day F	ricing / to Friday) except public	HUBCO SUKUK 1	2.28%	- /		
aluation Days	holiday	to r hady) except public	MASOOD TEXTILE MILL - SUKUK	1.32%			
edemption Days	Daily (Monday	/ to Friday) except public	GHANI CHEMICAL IND. LTD SUKUK	1.09%			۵۵-
	holiday		FATIMA-Sukuk	0.15%			AA-, 2:42%
				21.68%			A-, 1.09%
	Each valuation						1.05%
Subscription Days	ANA AAC Date					GO	P Ijarah Others Assets,
	AM1 (VIS Rati						
MC Rating	6-Mth avg. dep	posit rates of three A rated or Islamic windows of				A+, S	ukuk, 1.15%
MC Rating	6-Mth avg. dep Islamic Bank of Conventional I	posit rates of three A rated				A+, S	ukuk, 1 15%
MC Rating enchmark	6-Mth avg. dep Islamic Bank of Conventional B MUFAP.	posit rates of three A rated or Islamic windows of Banks as selected by			19	A+, S	ukuk, 1 15%
MC Rating enchmark	6-Mth avg. dep Islamic Bank of Conventional I	posit rates of three A rated or Islamic windows of Banks as selected by		Fund's Return v/s	19 s Benchmark	A+, S .63%	ukuk, 1.15%
MC Rating enchmark und Manager	6-Mth avg. dep Islamic Bank of Conventional I MUFAP. Salman Jawai 1.12% (This in	posit rates of three A rated or Islamic windows of Banks as selected by d ncludes 0.23%		NI	19 s Benchmark T-IIF	A+, S .63%	ukuk, 1.15%
MC Rating enchmark und Manager otal Expense Ratio	6-Mth avg. dep Islamic Bank of Conventional I MUFAP. Salman Jawai 1.12% (This in representing G	posit rates of three A rated or Islamic windows of Banks as selected by d ncludes 0.23% Govt. Levy, Sindh Workers	March-21	NI 5.	19 5 Benchmark IT-IIF 99%	A+, S .63%	1.15%
MC Rating enchmark und Manager otal Expense Ratio	6-Mth avg. dep Islamic Bank of Conventional I MUFAP. Salman Jawai 1.12% (This in	posit rates of three A rated or Islamic windows of Banks as selected by d ncludes 0.23% Govt. Levy, Sindh Workers	March-21 Year to Date	NI 5. 5.	19 5 Benchmark IT-IIF 99% 93%	A+, SS .63%	1.15% 1.15% 1.19% 1.19% 1.72%
MC Rating enchmark und Manager otal Expense Ratio Annualized)	6-Mth avg. dep Islamic Bank of Conventional I MUFAP. Salman Jawaii 1.12% (This in representing G Welfare Fund 0.84% (This in	posit rates of three A rated or Islamic windows of Banks as selected by d ncludes 0.23% & SECP Fee.) ncludes 0.17%	March-21 Year to Date 12 M Trailing	NI 5. 5. 5.	19 5 Benchmark 1T-IIF 99% 93% 98%	A+, S .63% 11 Ben 3 3 4	1.15% 1.15% 1.19% 1.72% 1.38%
MC Rating enchmark und Manager otal Expense Ratio Annualized) otal Expense Ratio	6-Mth avg. dep Islamic Bank of Conventional If MUFAP. Salman Jawaii 1.12% (This in representing Of Welfare Fund 0.84% (This in representing Of	posit rates of three A rated or Islamic windows of Banks as selected by d ncludes 0.23% Govt. Levy, Sindh Workers & SECP Fee.) ncludes 0.17% Govt. Levy, Sindh Workers	March-21 Year to Date	NI 5. 5. 5. 8.	19 5 Benchmark T-IIF 99% 93% 98% 73%	A+, S .63% 1! Ben 3 3 4 4	1.15% 1.15% 1.19% 1.72% 1.38% 1.38%
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MC Rating enchmark und Manager otal Expense Ratio Annualized) otal Expense Ratio Absolute) ategory of CIS/Plans	6-Mth avg. deg Islamic Bank of Conventional I MUFAP. Salman Jawaii 1.12% (This in representing Of Welfare Fund 0.84% (This in representing Of Welfare Fund Risk Profile	posit rates of three A rated or Islamic windows of Banks as selected by d d cludes 0.23% Govt. Levy, Sindh Workers & SECP Fee.) ncludes 0.17% Govt. Levy, Sindh Workers & SECP Fee.)	March-21 Year to Date 12 M Trailing 3 Years Since Inception	NI 5. 5. 5. 8.	19 5 Benchmark T-IIF 99% 93% 98% 73%	A+, S .63% 1! Ben 3 3 4 4	1.15% 1.15% 1.19% 1.72% 1.38% 1.38%
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MC Rating enchmark und Manager otal Expense Ratio Annualized) otal Expense Ratio Absolute) ategory of CIS/Plans acome trassets.	6-Mth avg. deg Islamic Bank of Conventional IR MUFAP. Salman Jawaii 1.12% (This in representing G Welfare Fund 0.84% (This in representing G Welfare Fund Risk Profile Medium d for the month is 0.5	posit rates of three A rated or Islamic windows of Banks as selected by d cludes 0.23% Govt. Levy, Sindh Workers & SECP Fee.) ncludes 0.17% Govt. Levy, Sindh Workers & SECP Fee.) Risk of Principal Erosion Principal at Medium risk is% (annualized) based on average	March-21 Year to Date 12 M Trailing 3 Years Since Inception	NI 5. 5. 8. 8.	19 5 Benchmark T-IIF 99% 93% 98% 73% 47%	A+, S .63% 1! Ben 3 3 4 4	1.15% 1.15% 1.19% 1.72% 1.38% 1.38%
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